5. Collateralization of short-term investments is required under this policy for all deposits exceeding the maximum amount of federal deposit insurance.

6. The President or his/her designees are authorized to manage the University's short-term investment program. The Board will review the performance of the short-term investment program at least annually. (Apr. 22, 1983; Dec. 12, 1986; Nov. 18, 1988; am: Nov. 19, 1999)

Section 8-7 Travel.

The President or his/her designees are delegated the authority to approve on behalf of the Board all travel requests. The President shall establish policies and procedures in implementing this delegation and conditions and criteria for the approval of travel. The President shall provide such travel reports as may be requested by the Board. The President or his/her designees are to insure that all State and Federal laws, rules, regulations and policies are adhered to and that adequate records are maintained for all travel. All travel on official University business financed by University funds, regardless of their sources, shall be by the lowest possible air fare available. Exceptions to the requirement of travel by the lowest possible air fare may be authorized by the President or his/her designees. (Oct. 17, 1956; Sept. 13, 1962; June 22, 1984; am: Oct. 18, 2002; am: Nov. 15, 2007)

Section 8-8 Gifts.

The Board, by statute, shall be the official recipient of all gifts to the University. Gifts or bequests to the University with inappropriate conditions attached to them shall be refused. Gifts without conditions may be accepted by the President on behalf of the Board. Gifts with conditions, regardless of value, shall be considered for acceptance by the Board. (Aug. 25, 1960; am: Oct. 18, 2002; am: Mar. 13, 2008)

Section 8-9 Fund Raising.

a. Fund raising campaigns conducted for the benefit of, and in the name of, the University of Hawai‘i, or any of its affiliate branches, for whatever purpose, must be given prior approval in writing by the President. When Board policy appears to be involved, or should the campaign require University funds or have a goal in excess of $50 million, the matter will be taken to the Board of Regents for approval. (am: June 20, 1997; am: Oct. 18, 2002)

b. The President may process applications from faculty members to local foundations for funds for various purposes if, in the opinion of the administration, the applications are worthy of support from foundations, with the understanding that these applications are not to take the place of the ones submitted by the administration. (Apr. 18, 1956)