

UPWARD BOUND

A program. An attitude. A way of Life...

February

Important Dates:



**Progress Reports
DUE!!!**



**= HOLIDAY =
President's Day**

Upward Bound Alumni Recognition

These students are full-time classified undergraduates who are taking 12 or more semester credits and have achieved a GPA of 3.5 or above. They have earned their spot on the UH Hilo Fall 2011 semester Dean's List.

TIANI ANANG-SHIMABUKURO

SAMANTHA HANABAGA

SARAH LIPS

LOVEJOY TOLENTINO

BIRTHDAYS

AMANDA AGDEPPA
GUINEVERE BALICOCO
PRECIOUS DUJAO
BARRILYN KAMALI
JECHAN KANG
KELSEY-LYN
LACTAOEN
BINDU NICHOLSON
KUNDALINI
NICHOLSON-WALKER
RACHEL PAIVA
RHEA SAMBRANO
VANESSA SHAFFER
ISHAEL
SHAW-DEMELLO

Director

Leonard Woods
ldwoods@hawaii.edu



Urban Program
Coordinator

Lisa Fukumitsu
fukumits@hawaii.edu

Rural Program
Coordinator

Cisa Ann Amaral
egusal@hawaii.edu



Math & Science Program
Coordinator

Deanna Marshall
deanna.marshall@hawaii.edu

Office Assistant III

Audra Paiva
apaiva@hawaii.edu

Interim Fiscal Specialist

Annie Lung
alung@hawaii.edu

Research Assessment

Elizabeth "Cizzy" Parayno
parayno@hawaii.edu

Research Assessment

Josephine "JC" Carbonero
jloc@hawaii.edu

Program Associate

Shayna Adviento
adviento@hawaii.edu

Student
Assistants:

Tiani Anang-Shimabukuro
Sarah Lips
John Evans

HAWAII'S COLLEGE SAVINGS PROGRAM

Saving for college is one of the most important investments you'll ever make in a child's future. Yet, with costs escalating yearly, accumulating the necessary funds for when that time comes is becoming an increasing challenge for individuals and families throughout Hawaii.

HI529 is a smart way to save for college and, at the same time, help grow your education-savings dollars. Established by the State of Hawaii and managed by Upromise Investments, Inc., HI529 offers valuable tax benefits, high contribution limits, expert investment management, and the flexibility of choosing from a range of investment options managed by The Vanguard Group, Inc., one of America's best known mutual fund managers.

Last but not least, HI529 gives you the opportunity to add to your college savings even further when you shop with America's leading companies through the Upromise® rewards service.*

Remember, a college education can make a world of difference in a child's life. The sooner you begin saving, the longer your assets have the potential to grow - so you can be ready when the time comes. Enroll Today!

HI529 offers you the opportunity to not only save for future higher education expenses, but to grow those dollars at the same time. Here are some of the valuable benefits of establishing an account:

Ease of Participation

- You can establish and contribute to a HI529 account no matter how much you earn.
- Anyone - grandparents, aunts and uncles, and even friends can open or contribute to an account.
- The beneficiary can be any age and may live in any state.
- HI529 is available to residents of all 50 states.
- You can open a HI529 account with as little as \$15.



Investment Flexibility

- HI529 provides families with five **Fixed Asset Allocation Options and a Money Market Portfolio** that can be tailored to build a portfolio according to your specific investment goals. Your risk tolerance and time horizon will determine which investments best meet your needs.
- For those who prefer a simplified approach to investing, HI529 offers an **Age-Based Option**. When you select this option, your assets will be managed according to the age of your account's beneficiary through a series of investment portfolios that change over time. As the beneficiary ages, your assets move to less aggressive portfolios.

Generous Tax Benefits

- Earnings from HI529 accounts grow tax deferred from federal and state income tax.
- Withdrawals for qualified higher education expenses are tax-free.*
- You may contribute up to \$13,000 per beneficiary each year (or \$26,000 for married couples filing jointly) without incurring federal gift-tax consequences.
- A special gift-tax exclusion allows you to make a \$65,000 (\$130,000 married filing jointly) contribution in a single year and treat it as though it were made over five years for tax purposes.**

Personal Account Control

- As the account owner, you maintain control of the assets at all times. What's more, you can change the beneficiary whenever needed.***

Flexible Use of Monies

- The account assets can be used at any eligible, accredited public or private college, university, or trade school in the country and abroad.¹
- The account's beneficiary may apply the withdrawals toward qualified higher education expenses including tuition, certain room and board costs, books and supplies for undergraduate and/or graduate education.

More ways to save with HI529

- Ugift® - Give College Savings: Now friends and family can help you save even more when you invite them to give gift contributions to your HI529 account.
- Upromise®²: Earn extra savings from your everyday purchases with many of the country's leading retailers.

<source: <https://hi529.s.upromise.com/content/home.html>>

Happy Valentines Day

UPWARD BOUND PROGRAMS
University of Hawaii at Hilo
200 W. Kawili St.
Hilo, HI 96720

